



The Bahamas Society of Engineers  
&  
The Canadian Society for Civil Engineering



## **PUBLIC PRIVATE PARTNERSHIPS (P3's)**

IN THE DELIVERY OF

### **INFRASTRUCTURE PROJECTS**

"Value for Money"

Around the world, governments are embracing public-private partnerships (PPPs) as their preferred approach to design, build, finance, operate and maintain critically needed public infrastructure.

Between 1985 and 2014, over 3,200 transportation, water and waste, energy, education, health and justice facilities globally worth more than \$1 trillion have been built or are in various phases of development. Nevertheless, the merits of PPPs remain the source of heated debate in many countries.

Against this backdrop, this presentation aims to pinpoint the drivers of value for money in PPPs and identify the optimal circumstances in which they should be used. In particular, it shows how value in PPPs is realized when partnerships result in the development of innovative facilities, spur lifecycle asset management, and appropriately spread project risks between the public and private sector partners. The presentation concludes by highlighting strategies to improve future project delivery.

**Matti Siemiatycki** is Associate Professor of Geography and Planning at the University of Toronto. His teaching and research focuses on infrastructure planning, financing and project delivery and they explore the merits of delivering infrastructure mega-projects through PPP's, especially as they relate to value for money, risk transfer and the meeting of public policy goals. His research draws on experiences from across Canada and around the world to provide insights into the global state of practice with public-private partnerships.

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